

NAME OF ISSUER: CITY OF SAN DIEGO  
Period Covered: Fiscal Year 2010  
**MONTHLY CASH FLOW SUMMARY (In Thousands)**  
(Unaudited)

MONTH	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
General Fund Beginning Balance	\$ 84,729	\$ 48,405	\$ 20,732	\$ 885	\$ (74,395)	\$ (86,937)
RECEIPTS:						
Property Tax	3,071	2,300	5,959	6,498	10,307	93,176
Triple Flip	-	-	-	-	-	-
Sales Tax	9,883	12,942	12,685	10,283	11,655	14,689
Safety Sales Tax	462	585	475	488	484	558
Transient Occupancy Tax	1,911	8,494	6,680	8,139	3,972	6,158
Property Transfer Tax	453	-	456	459	371	445
Licenses and Permits	2,035	2,042	1,980	1,988	1,785	2,019
Fines, Forfeiture and Penalties	556	479	506	3,413	1,264	8,574
Revenue from Use of Money and Property	885	604	780	-	-	732
Franchise Fees	1,822	3,844	1	13,399	11,810	1,987
Rents and Concessions	1,640	4,738	5,203	5,007	1,408	4,187
Motor Vehicle License Fees	1,032	238	529	138	-	-
Revenue from Other Agencies	315	146	274	230	173	697
Charges for Current Services	7,528	7,853	7,634	10,717	3,682	12,218
Other Financing Sources	2,689	257	2,007	430	5,520	504
Other Revenue	172	129	70	180	281	1,228
TRAN Note	125,000	-	-	-	-	-
<b>TOTAL RECEIPTS</b>	<b>159,454</b>	<b>44,651</b>	<b>45,239</b>	<b>61,369</b>	<b>52,712</b>	<b>147,172</b>
DISBURSEMENTS:						
Salaries/Wages	48,712	39,104	37,407	58,361	37,460	40,825
Retirement Advance	130,867	-	-	-	-	-
OPEB Advance	-	-	-	-	-	-
Fringe Benefits	4,689	9,766	9,824	30,138	(206)	10,650
Services/Supplies	4,623	13,024	15,867	42,749	24,794	19,393
Data Processing	5,969	8,141	620	2,425	1,468	1,598
Energy	852	2,287	1,361	2,931	1,699	1,817
Capital Outlay	66	2	7	45	39	488
Note Principal	-	-	-	-	-	18,610
Note Interest	-	-	-	-	-	186
<b>TOTAL DISBURSEMENTS</b>	<b>195,778</b>	<b>72,324</b>	<b>65,086</b>	<b>136,649</b>	<b>65,254</b>	<b>93,567</b>
General Fund Ending Balance	\$ 48,405	\$ 20,732	\$ 885	\$ (74,395)	\$ (86,937)	\$ (33,332)
Policy Fund Beginning Balance	\$ 89,435	\$ 85,859	\$ 87,906	\$ 93,912	\$ 111,571	\$ 94,587
Policy Fund Net Transactions	(3,576)	2,047	6,006	17,659	(16,984)	3,533
Policy Fund Ending Balance	\$ 85,859	\$ 87,906	\$ 93,912	\$ 111,571	\$ 94,587	\$ 98,120
<b>ENDING BALANCE</b>	<b>\$ 134,264</b>	<b>\$ 108,638</b>	<b>\$ 94,797</b>	<b>\$ 37,176</b>	<b>\$ 7,650</b>	<b>\$ 64,788</b>
REPAYMENT FUND						
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts	-	-	-	-	-	18,610
Note Interest Receipts	-	-	-	-	-	1
Disbursements	-	-	-	-	-	18,796
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (185)

NAME OF ISSUER: CITY OF SAN DIEGO  
CASH FLOW SUMMARY - Projected Vs. Actuals (In Thousands)  
July 1, 2009 Through December 31, 2009  
(Unaudited)

MONTH	ACTUAL 07/01/09-12/31/09	PROJECTED 07/01/09 - 12/31/09	DIFFERENCE		
Beginning Balance	\$ 84,729	\$ 71,111	\$ 13,618	19%	1
RECEIPTS:					
Property Tax	121,311	118,843	2,468	2%	
Triple Flip	-	-	-	-	
Sales Tax	72,137	82,492	(10,355)	-13%	2
Safety Sales Tax	3,052	4,199	(1,147)	-27%	
Transient Occupancy Tax	35,354	41,485	(6,131)	-15%	3
Property Transfer Tax	2,184	2,703	(519)	-19%	
Licenses and Permits	11,849	13,382	(1,533)	-11%	
Fines, Forfeiture and Penalties	14,792	17,488	(2,696)	-15%	4
Revenue from Use of Money and Property	3,001	2,415	586	24%	
Franchise Fees	32,863	35,159	(2,296)	-7%	
Rents and Concessions	22,183	22,746	(563)	-2%	
Motor Vehicle License Fees	1,937	1,963	(26)	-1%	
Revenue from Other Agencies	1,835	2,119	(284)	-13%	
Charges for Current Services	49,632	61,000	(11,368)	-19%	5
Other Financing Sources	11,407	28,842	(17,435)	-60%	6
Other Revenue	2,060	1,893	167	9%	
Note Proceeds	125,000	125,000	-	0%	
TOTAL RECEIPTS	510,597	561,729	(51,132)	-9%	
DISBURSEMENTS:					
Salaries/Wages	261,869	254,035	7,834	3%	
Retirement Advance	130,867	130,867	0	0%	
OPEB Advance	-	-	-	-	
Fringe Benefits	64,861	65,338	(477)	-1%	
Services/Supplies	120,450	139,559	(19,109)	-14%	7
Data Processing	20,221	20,139	82	0%	
Energy	10,947	14,038	(3,091)	-22%	8
Capital Outlay	647	3,784	(3,137)	-83%	9
Note Principal	18,610	18,610	-	-	
Note Interest	186	186	-	-	
TOTAL DISBURSEMENTS	628,658	646,556	(17,898)	-3%	
General Fund Ending Balance	\$ (33,332)	\$ (13,716)	\$ (19,616)	143%	
Policy Fund Beginning Balance	\$ 89,435	\$ 78,380	\$ 11,055	14%	
Policy Fund Transactions	8,685	2,203	6,482	294%	10
Policy Fund Ending Balance	\$ 98,120	\$ 80,583	\$ 17,536	22%	
ENDING BALANCE	\$ 64,788	\$ 66,867	\$ (2,080)	-3%	
REPAYMENT FUND					
Beginning Balance	\$ -	\$ -	\$ -	\$ -	
Receipts	18,610	18,796	(186)	(186)	
Note Interest Receipts	1	-	1	1	
Disbursements	18,796	18,796	-	-	
Ending Balance	\$ (185)	\$ -	\$ (185)	\$ (185)	

\*\*Explanations are provided for variances greater or equal to 13% and in excess of \$2,500.

<sup>1</sup> Beginning cash is higher than originally projected due to higher than anticipated revenue at the conclusion of FY09. The largest variances were in Charges for Current Services and Other Financing Sources.

<sup>2</sup> Sales Tax receipts have continued to decline due to weaker than anticipated consumer spending.

<sup>3</sup> Transient Occupancy Tax is lower than projected due to a decrease in tourism.

<sup>4</sup> Fines, Forfeiture and Penalties are lower than anticipated due to delays in booking revenue.

<sup>5</sup> Charges for Current Services is lower than projected due to a decrease in services provided by the Police, Fire-Rescue, Engineering & Capital Projects, and Park & Recreation departments resulting from decreased staffing levels.

<sup>6</sup> Other Financing Sources is lower than projected mainly due to timing differences of projected Gas Tax, Storm Drain and Transnet transfers. These transfers are expected to be realized in the third quarter. Other transfers, such as TOT, have been delayed due to lower than anticipated revenue.

<sup>7</sup> Supplies and Services expenditures are lower than projected due to timing differences of expenditures. This difference will be offset by the end of the year.

<sup>8</sup> Energy expenditures are lower than projected due to timing differences of expenditures. This difference will be offset by the end of the year.

<sup>9</sup> Capital Outlay expenditures are lower than anticipated due to departmental savings.

<sup>10</sup> The difference in the Policy Funds is due to a timing difference of expenditures and transfers.